

1 Q. Per Schedule V from Regulated Activities. Please reconcile, for each year provided in  
2 the Schedule, and explain the calculation for No. 6 Fuel Production Cost using  
3 Holyrood Production (bbl) and Purchase Price (\$/bbl) in the calculation.

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6 A. As per Hydro's response to IC-NLH-149, the annual Purchase Prices (\$/bbl) indicated  
7 in Schedule V reflect the average *purchase* prices of fuel and consider only purchase  
8 prices and volumes for each shipment received, or forecasted to be received. The  
9 calculation of No. 6 Fuel Production Cost uses the Holyrood Production (bbl) and  
10 the average *consumption* price (\$/bbl) throughout the year. [ ] Table 1 on the  
11 following page reconciles No. 6 Fuel Consumption cost for the period 2007 to the  
12 2015 Test Year, as proposed in Hydro's Amended Application. Table 2 provides an  
13 indication of actual fuel consumption and cost for 2014 and a forecast for 2015 as  
14 proposed in Hydro's Interim Rates Application.

**Table 1**  
**Average No. 6 Fuel Consumption Prices**  
**2007 - 2015**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014F<sup>1</sup></u>	<u>2015F<sup>1</sup></u>
Holyrood Production (bbl)	2,044,648	1,728,681	1,534,707	1,363,179	1,469,169	1,428,337	1,610,966	2,334,546	2,624,371
No. 6 Fuel Production Cost (\$000)	107,369	123,734	80,585	100,674	135,136	164,001	171,786	255,841	244,913
Average No. 6 Fuel Consumption Price (\$/bbl)	\$ 52.51	\$ 71.58	\$ 52.51	\$ 73.85	\$ 91.98	\$ 114.82	\$ 106.64	\$ 109.59	\$ 93.32

Notes:

1. As proposed in Hydro's Amended GRA

**Table 2**  
**Average No. 6 Fuel Consumption Prices**  
**2014 - 2015**

	<u>2014<sup>1</sup></u>	<u>2015F<sup>2</sup></u>
Holyrood Production (bbl)	2,251,225	2,624,371
No. 6 Fuel Production Cost (\$000)	244,341	172,225
Average No. 6 Fuel Consumption Price (\$/bbl)	\$ 108.54	\$ 65.63

Notes:

1. Actual fuel consumption and costs for 2014.
2. As proposed in Hydro's Interim Rates Application.